

THE CURBSIDE VALUE PARTNERSHIP

Markets Update—Aluminum

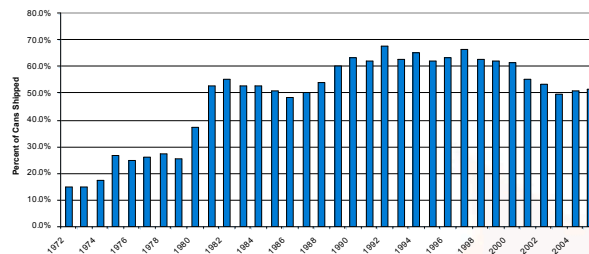
Orange Beach, AL

March 12, 2007



Aluminum Update

Aluminum Can Recycling Rates

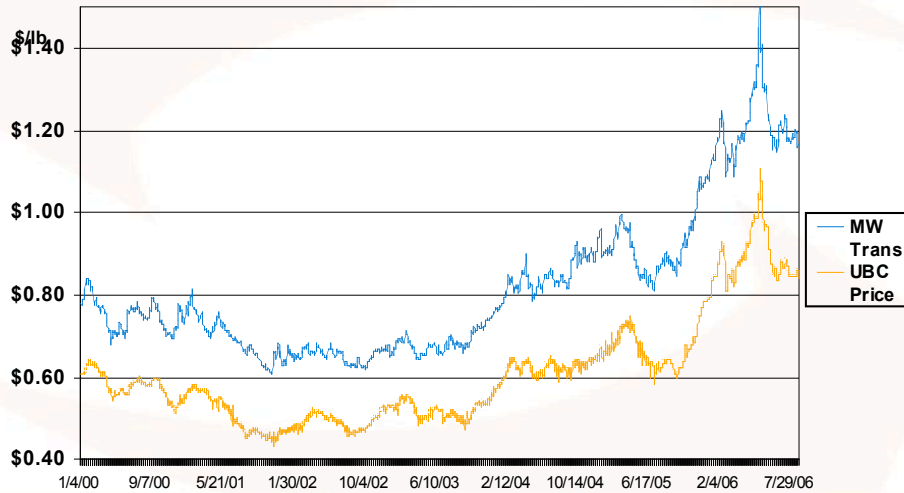


- UBC demand remains strong
- Rate remains disappointing
- Baled UBC \$1.01/Lb.late January 2007
- Supply not as responsive to price as previously



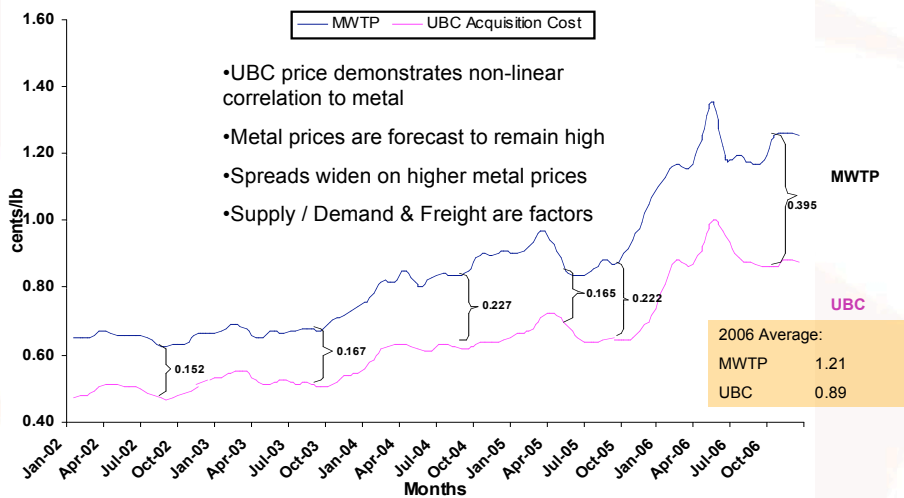
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## Price Analysis



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## Mid-West Transaction Price vs. NA UBC Market Price



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# U.B.C. Distribution System

